## **DE ECONOMIST**

DRIEMAANDELIJKS TIJDSCHRIFT—QUARTERLY REVIEW

OPGERICHT DOOR—FOUNDED BY J.L. DE BRUYN KOPS IN 1852

Redactie—Board of Editors

P. HENNIPMAN, L.H. KLAASSEN, TH.C.M.J. VAN DE KLUNDERT, S.K. KUIPERS, J. PEN, F. DE ROOS, J. TINBERGEN, J. ZIJLSTRA

Jaargang - Volume 132

1984

Een jaargang van *De Economist* telt vier nummers.

Prijs per jaargang franco per post f 112,Studenten (bij vooruitbetaling) f 52,Prijs per nummer f 30,75
Redacteur-secretaris:

A volume of *De Economist* consists of four issues.

Subscription price post paid
Dfl. 112,Students (payment in advance) Dfl. 52,,
Price of single copies Dfl. 30,75
Managing Editor:

Prof. S.K. Kuipers, Department of Economics, University of Groningen, W.S.N.-gebouw, P.O. Box 800, 9700 AV Groningen, The Netherlands.

Manuscripten, boeken ter recensie en correspondentie de redactie betreffende gelieve men te zenden aan de redacteur-secretaris.

Voor abonnementen en advertenties:

Manuscripts, books to be reviewed and editorial correspondence should be sent to the Managing Editor.

Subscriptions and advertisements may be sent to:

H.E. STENFERT KROESE B.V. P.O. BOX 33, 2300 AA LEIDEN, THE NETHERLANDS TEL. 071-149844

	Pag.
Jelle Zijlstra: A Versatile Economist, by F. de Roos  Allocation of Workers over Jobs, by Jan Tinbergen	1 23
Revealed Comparative Advantage in Manufacturing Industry: The Case of The Netherlands, by K.A. Koekkoek and L.B.M. Mennes	30
The Market as An Open Access Commons: A Neglected Aspect of Excess Capacity, by Parzival Copes	49
The Benefits of Domestic Investment Subsidies and Taxes to Exports in Common Market Countries, by Velma Montoya Thompson	61
The Implications of Alternative Foundations for Welfare Economics, by E.J. Mishan	75
Normative or Positive: Mishan's Half-Way House, by P. Hennipman	86
Planning Behaviour, by J.P. Ancot and A.J. Hughes Hallett On Collective and Part-Collective Goods, by Jan Tinbergen	153 171
The Structural Budget Deficit as An Instrument of Fiscal Policy, by C.G.M. Sterks Female-Male Earnings Differentials in the Founder Countries of the European Economic	183
Community: An Econometric Investigation, by Athena Petraki Kottis	204
On Export Performance and Export Elasticities: A Macroeconomic Approach, by Henk Jager and Eelke de Jong	224
A Reply, by S. Brakman, C.J. Jepma and S.K. Kuipers  On the Efficiency of Labor Markets, by Joop Hartog	232 279
Aspirations, Reference Groups and the Consumer, by B.H.J. Verstegen	300 326
Income and Substitution Effects in Family Labour Supply, by P.S.A. Renaud and J.J. Siegers A Labour-Supply Function for Females in the Netherlands, by A. van der Veen and G.H.M.	350
Evers	367
Imhoff	419 440
Overhead Labour and Bounded Substitutability, by Joan Muysken	
Noord Relative Income Position, Individual and Social Income Satisfaction, and Income Inequality,	451
by A.L. Hempenius The Interest Function Approach, by Thijs ten Raa	468
The Interesting Function Approach: A Reply, by Frans van Winden	491
Finke	497
Opmerkingen en aantekeningen—Communications	
AND REAL PROPERTY AND ADDRESS OF THE PARTY O	234
Welfare Criteria: Concluding Comments, by E.J. Mishan  The Nature of Welfare Economics: A Final Note, by P. Hennipman	238
Boekbesprekingen—Reviews	
J. Hartog, Income Distribution: A Multicapability Theory, by J.M.M. Ritzen	100
G.C. Crow and 1. Corst (eas.), Evaluating the Estate Spirit	101

Schouten	103
P.J. Eijgelshoven, De kritiek op de neoklassieke allocatie- en verdelingstheorie, by R.P.	
Zuidema	105
B. Compaijen, Kapitaal, rendement en tijd, by P.J. Eijgelshoven	106
Hiroyuki Odagiri, The Theory of Growth in a Corporate Economy, by A. Kolnaar	109
Clifford Sharp, The Economics of Time, by F. Broekman	110
Charles P. Kindleberger and Jean-Pierre Laffargue (eds.), Financial Crisis: Theory, History and	
Policy, by J.A.H. de Beaufort Wijnholds	113
Morton I. Kamien and Nancy L. Schwartz, Market Structure and Innovation, by J.J. van	
Duijn	114
L.A. Winters, An Econometric Model of the Export Sector: UK Visible Exports and their	1
Prices 1955-1973, by H. Jager	116
W.M. Corden, Inflation, Exchange Rates, and the World Economy: Lectures on International	110
Monetary Economics, by H. Jager	117
John E. Roemer, Analytical Foundations of Marxian Economic Theory, by A.E. Steenge	118
Manfred Turban, Marxistische Reproduktionsschemata und Wirtschaftstheorie. Die Dis-	110
kussion ihres analytischen Gehalts in verschiedenen Wirtschaftswissenschaftlichen	
Forschungstraditionen, by Henk Plasmeijer	120
B. Fine, Inleiding in Het kapitaal van Marx, by Jorg Glombowski	122
Beschouwingen bij het academische afscheid van Prof. Drs. H.W. Lambers, Bij het scheiden van	122
de markt, door F. Hartog	124
R.J. Bennett, The Geography of Public Finance. Welfare under Fiscal Federalism and Local	124
Public Finance, by Dirk J. Wolfson	125
Christine Craig, Jill Rubery, Roger Tarling and Frank Wilkinson, Labour Market Structure,	123
Industrial Organisation and Low Pay, by Joop Hartog	126
Victor Bulmer-Thomas, Input-Output Analysis in Developing Countries; Sources, Methods	120
and Applications, by K.A. Koekkoek	128
P. Boomgaard, L. Noordegraaf, H. de Vries and W.H. Zappey (eds.), Exercities in ons verleden,	120
by P.W. Klein	129
R. Burgert, J.L. Bouma en H. Visser (red.), 75 Jaar Nederlandse Vereniging van Hypotheek-	129
banken, door Th. de Bruin	131
Sidney Pollard, The Integration of the European Economy since 1815, door H.H. Vleesen-	131
Deck	122
Peter R. Odell & Kenneth E. Rosing, The Future of Oil, by J. van Dam	133
refer Nijkamp and Piet Rietveld, Cities in Transition: Problems and Policies Well F. I	135
Lierop and Peter Nilkamp, Locational Developments and Urban Planning, Late Chattanian	
and Teler Nijkump, Urban Problems and Economic Development by More de Smith	127
P.M. Verboom, Het valutabeleid in de internationale onderneming, door M. van Nieuwkerk	137
J.C.M. Trarbach, Deelilldarbeid: mogelijk of onmogelijk? by D.M. Storm	139
Lawrence A. Dolana, The Foundations of Economic Method by I Spins	142
Municul Vison, The Rise and Decline of Nations by A I Vermont	239
Albert Dictor and Northly Willitone. The Logic of Rurequeratic Conduct by Co. 1	241
1.11. Juckson, The Condess Economy of Rureaucracy by Mone de Class	244
2. Ayuch unu r. Dergstrom (eus), Sweden: Choices for Economic and Cocial Date	246
1700 S, Oy 115, Wagener	Sand I
Steven Helman, What I like likelihves! by Marc de Clerco	247
of the distribution, intological circles and but I homos Hobbos on Ad C 1.1 1 4 4 4	249
W.A.A.M. de Roos (ed.), De pluriforme economische macht, by J.A. Kregel	251
The parties decinomisene macht, by J.A. Kregel	252

Volker Hallwirth, Die Beschäftigung in Abhängigkeit von Preisen und Löhnen, door D.B.J.

ochen Schumann, Grundzüge der mikroökonomischen Theorie, by Pieter J.F.G. Meulen-	
dijks	253
an M.D. Little, Economic Development, Theory, Policy and International Relations, by J.	
Tinbergen	257
I.D. Smith, D.M.W.N. Hitchens and S.W. Davies, International Industrial Productivity, A	
Comparison of Britain, America and Germany, by P.J. van den Noord	259
A.H. Heijke, J. de Koning, R.J.M. Maas and G. den Broeder, AMO-K, Een arbeidsmarkt-	200
model met twee categorieën arbeid, by A.F. Bakhoven	261
model met twee categorieen arbeid, by A.F. Baknoven	201
Yasuo Murata, Optimal Control Methods for Linear Discrete-Time Economic Systems, by	0.00
J.M.M. Ritzen	263
1. Hughes Hallett and H. Rees, Quantitative Economic Policies and Interactive Planning, by	
J. Sandee	265
Verner Hildenbrand, Advances in Econometrics, by A.E. Ronner	266
L. van der Zwan and J. Verhulp, Grondslagen en techniek van de marktanalyse, door P.S.H.	
Leeflang	267
Gerard K. Boon, Technology and Sector Choice in Economic Development; Technology and	
Employment in Footwear Manufacturing; Technology Transfer in Fibres, Textiles and	
	377
Apparel, by Jan J.P. van Heemst	381
P. Lindeboom, Geldmarkt en banken in Nederland, by P. Stek	
C.A. van Bochove, Imports and Economic Growth, by S. Huisman	384
A.J. Artis and M.H. Miller (eds.), Essays in Fiscal and Monetary Policy, by Peter D. van Loo	386
Tapas Majumdar, Investment in Education and Social Choice, by J. Tinbergen	387
Samuel A. Morley, Labor Markets and Inequitable Growth, by Hermine J.W. Weijland	388
Charles F. Sabel, Work and Politics, by H. Jacobs	390
V.P. Hogan and I.F. Pearce, The Incredible Eurodollar, by G.P.L. van Roij	391
Raymond W. Goldsmith, The Financial Development of India, Japan and the United States; A	
Trilateral Statistical, and Analytic Comparison, by J.A.H. de Beaufort Wijnholds	393
L. Jansen (ed.), Monetarism, Economic Crisis and the Third World, by Eduard J. Bomhoff	394
Jansen (ed.), Monetarism, Economic Crisis and the Timid world, by Eduard 3. Bolimon	395
J. van Duijn, The Long Wave in Economic Life, by Tj. J. Broersma	396
S.S. Frey, Democratic Economic Policy. A Theoretical Introduction, by P.K. Keizer	390
R.M. Sundrum, Development Economics; A Framework for Analysis and Policy, by L.B.M.	200
Mennes	398
G. de Man (red.), Praktische inleiding in de economie, Deel 1: Micro-economie, Deel 2:	
Macro-economie, Deel 3: Geld, banken en financiële markten, Deel 4: Internationale	
economische hetrekkingen, door A.P. van Veen	399
1. de Clerq, Economische aspecten van het vervuilingsbeleid, by D. Wiersma	401
iri V. Stolka (ed.), Compilation of Input-Output Tables, by Jan Oosterhaven	402
G.S. Maddala, Limited-dependent and Qualitative Variables in Econometrics, by P.	
	404
Kooiman G. F. Pikkamaat	405
Donald W. Katzner, Analysis without Measurement, by G.F. Pikkemaat	503
D.A. Walker (ed.), William Jaffé's Essays on Walras, by P. Hennipman	506
R.F. Kahn, The Making of Keynes' General Theory, by J.A. Kregel	
D. van Loo, A Sectoral Analysis of the Dutch Financial System, by H. Visser	510
David Worswick and James Trevithick (eds.). Keynes and the Modern World, by J.A. Kregel	511
Rama Ramanathan Introduction to the Theory of Economic Growth, by H.W.G.M. Peer	513
Huisman Conjunctuur en structuurtheorie by P.C. Allaart	515
Technology and Economics, by A. Heertje	516
Yani K. Borooah and Frederik van der Ploeg, Political Aspects of the Economy, by P.K.	
	517
Keizer	
Paul van Loon, A Dynamic Theory of the Fifth: Floduction, Finance and investment, by Ron	518
Schöndorff	210

Geoffrey Shepherd, François Duchene and Christopher Saunders (eds.), Europe's Industries.	
Public and Private Strategies for Change, by H.W. de Jong	520
R.E. Caves, Multinational Enterprise and Economic Analysis, by A.J.W. van de Gevel	522
A.O. Krueger, Exchange-Rate Determination, by H. Jager	523
P.R. Allen and P.B. Kenen (eds.), Asset Markets, Exchange Rates and Economic Integration:	
A Synthesis, by H. Jager	525
James W. Friedman, Oligopoly Theory, by H. van der Weel	525
S. Estrin and P. Holmes, French Planning in Theory and Practice, by S. Deroose	527
Leroy P. Jones (ed.), Public Enterprise in Less-developed Countries, by D.J. Wolfson	528
C. Ponsard, History of Spatial Economic Theory, by Peter Nijkamp	529
Murat Albegov, Åke E. Andersson and Folke Snickars, Regional Development Modelling:	
Theory and Practice, by Anne van der Veen	530
Nico Wilderdink, Vermogensverhoudingen in Nederland. Ontwikkelingen sinds de negen-	
tiende eeuw, by J. Tinbergen	531
F. Wilken, The Liberation of Capital, by Michael Ellman	532
A.P.J. Abrahamse, G.J. van Driel en C. van Ravenzwaaij, Statistiek, door A.L. Hempenius	533
the state of the s	
Ontvangen Publikaties - Publications Received	534
AND THE RESIDENCE OF THE PARTY	13
Correction Notes	414
Uit De Economist van 1884	539
The second of the second of the second second of the secon	- 1
Aan de medewerkers van De Economist - Note to Contributors 152, 278, 418.	540

The state of the s